

DEPARTMENT OF FOOD AND AGRICULTURE

**REVISED****POOL PRICE ANNOUNCEMENT FOR THE MONTH OF NOVEMBER 2002**

	<u>Quota</u>	<u>Base</u>	<u>Overbase</u>
FAT	\$1.089 Per Lb.	\$1.089 Per Lb.	\$1.089 Per Lb.
SOLIDS-NOT-FAT	\$0.876 Per Lb.	\$0.681 Per Lb.	\$0.681 Per Lb.

Announced quota prices are subject to regional quota adjusters. The following hundredweight prices are based on 3.5% fat and 8.7% solids-not-fat:

Quota \$11.44 Base \$9.74 Overbase \$9.74

PERCENTAGES USED IN THE DEVELOPMENT OF DAIRY COUNCIL FEES:

Class 1 Fat = 47.0041 % Quota Fat as Class 1

Class 1 Solids-not-Fat = 80.6816 % Quota Solids-not-Fat as Class 1

PERCENT SOLIDS USED BY CLASS:					
CLASS	1	2	3	4A	4B
FAT	11.67	6.47	6.34	30.69	44.83
SNF	20.93	3.84	2.31	26.01	46.91
TOTAL SOLIDS	18.15	4.63	3.51	27.42	46.29

	<u>QUOTA</u>	<u>OVERBASE</u>
* POOL MODIFIED RATE (SNF ONLY)	\$0.881 Per Lb.	\$0.686 Per Lb.

* The Pool Modified Rate is only used in the calculation to determine a handler's pool credit on "Other Source Milk".

For recorded price information call (800) 503-3490. Sacramento and out-of-state callers, please call (916) 442-MILK.

Original Signed by

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Pool Price Announcement (**REVISED**)
December 26, 2002